



13. SIMPOZIJ

ODRŽIVI RAZVOJ I DIGITALNA TRANSFORMACIJA

13. SIMPOZIJ





OTKRIVANJE DINAMIČNE ULOGE IN KLUZIVNIH FINANCIJA, ZELENE ENERGIJE I STROGE PRIMJENE OKOLIŠNIH PROPISA NA EKOLOŠKU PRODUKTIVNOST U EUROPSKOJ UNIJI

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Symposium: Sustainable Development and Digital Transformation

TUZLA

SEPTEMBER 18-20, 2025

Discovering the dynamic role of inclusive finance, green energy, and stringent environmental regulations enforcement towards ecological productivity in European Union

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Agenda

Introduction

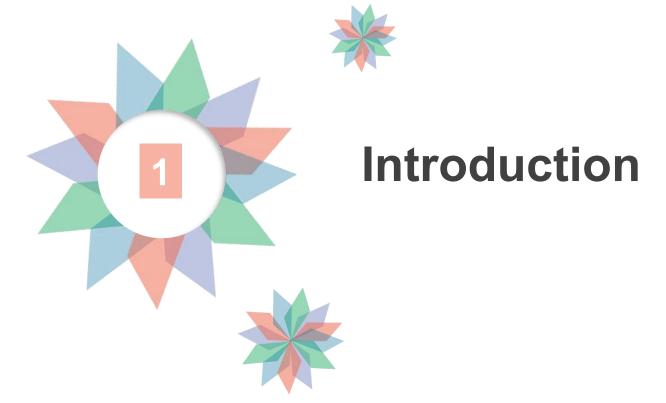
Theoretical background

4

Results and discussion

Conclusion, policy implications, limitations and tips for future research









1995 - 2020

01

RQ 1

Does inclusive finance fortify ecological productivity?

03

Objective 1

To investigate the relationship between stringent environmental regulations, inclusive finance, economic rebound, population, green energy, natural resources, and ecological productivity under the theoretical underpinnings of EKC framework.

02

RQ 2

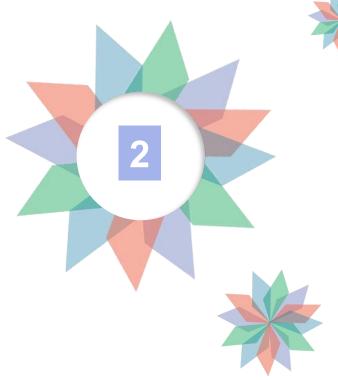
Do stringent environmental regulations reduce the adverse ecological impacts of inclusive finance?

04

Objective 2

To explore the role of environmental policy stringency in moderating the impact of inclusive finance on ecological productivity.







Theoretical background



Variables

Economic rebound – gross domestic product per capita (constant 2015 US\$)

Population dynamics – total labor force participation rate, (% of population older than 15 years)

Overconsumption of resources from Earth – (total natural resources rents/GDP)



Stringent environmental regulations enforcement – index

Ecological productivity (IN/total ecological footprint)

RW

Green energy – renewable electricity, % total electricity generation

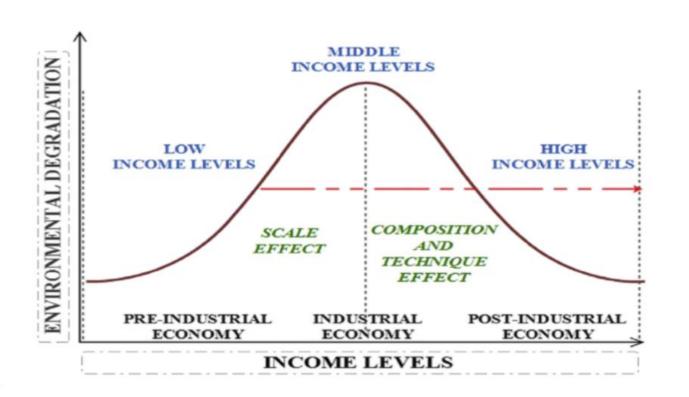
RN

PR

IFFD

Inclusive finance – financial development index

Environmental Kuznets curve



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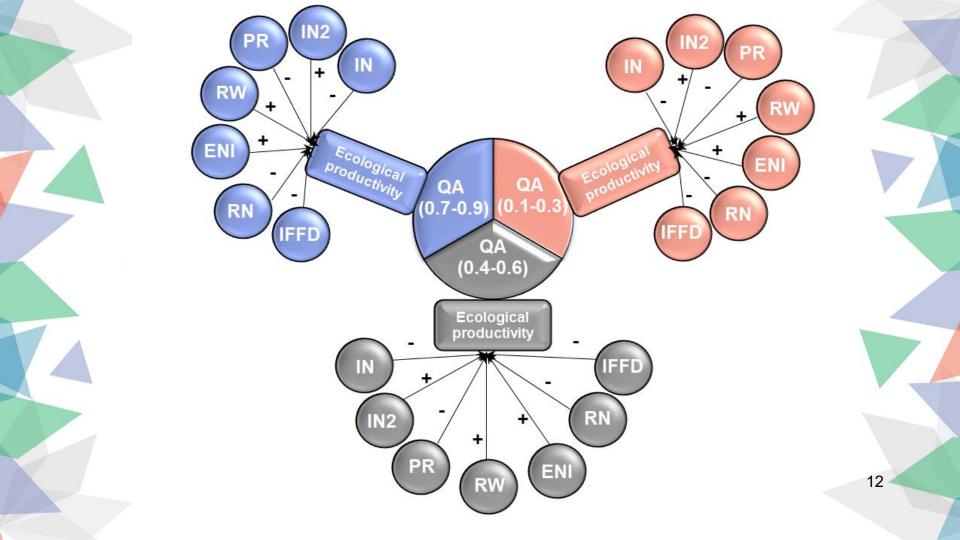


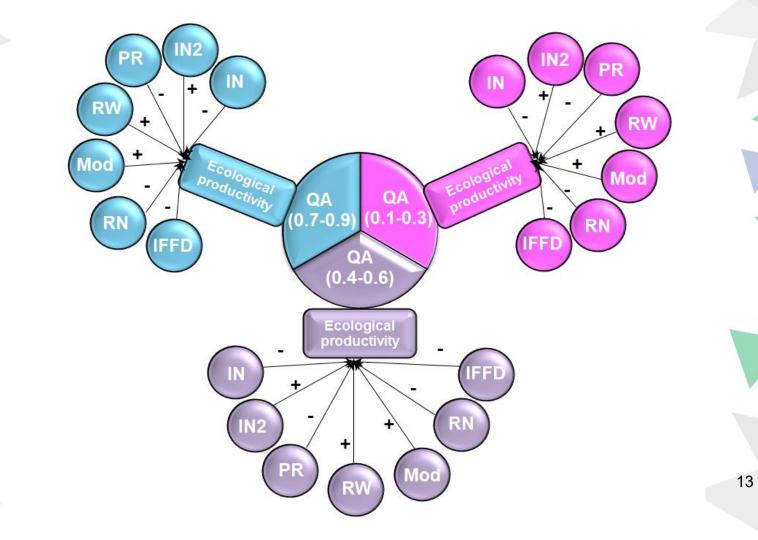




Results and discussion













Conclusion, policy implications, limitations and tips for future research

Policy implications





Policymakers would need to design financial instruments and regulatory frameworks that reinforce one another, such as green credit lines for sustainable businesses, subsidies for eco-innovation, and financial literacy programs with an environmental dimension.



Strict environmental regulations should be carefully designed to instigate pollution-reducing economic activities.



The environmental protection policies should be designed to encourage the EU production units to stay and operate responsibly within the EU zone rather than shifting out pollution to other parts of the world.



EU countries should continue to leverage their developed financial sector to provide more incentives for renewable energy technologies research and project developments.

Limitations and recommendations for future research

Limitation 1

Due to data constraints, this study is restricted to the 15 EU members.



Solution 1

Aside from expanding the scope of analysis, future studies can also explore country level analysis for each EU member country.

Limitation 2

This study is further constrained by not investigating the supply side of the nature.

Solution 2

It is advised that future studies consider adopting load capacity factor as a vigorous ecological indicator.

